



Sts. Joachim and Ann Care Service

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Neighborhood Assistance Program Tax Credits

Do you have business income in Missouri? If yes, you can receive **a reduction in your Missouri state taxes equal to 50%** on eligible charitable contributions through the Missouri NAP Tax Credit Program.

What are NAP Tax Credits and how do they work? NAP tax credits are a fundraising tool that helps nonprofit organizations attract donations to obtain funds necessary to carry out a project. NAP tax credits enable eligible donors to redirect their Missouri tax dollars to **Sts. Joachim and Ann Care Service** for Housing Assistance and coordinated support services to local families and individuals who are homeless or at risk while reducing the administrative and overhead costs of state administration for the same program. You can help realize a better future for thousands through safe, secure, and stable housing, help them keep food on their table and explore opportunities to find sustaining employment.

You control where your tax dollars are spent...for vulnerable individuals and families who receive assistance from **Sts. Joachim and Ann Care Service**. Donors may claim the tax credits when they file their Missouri tax return. As an incentive, the tax credit not only maximizes the amount a donor might give, but also provides an opportunity for businesses, state government, and the nonprofit sector to **build and sustain communities** by establishing solid public-private partnerships. Additionally, donors can claim the entire donation on their federal income tax return as a charitable donation. Thus you will be able to get 75 - 80% of your contribution returned to you. A donor may make donations in two different tax years (we have them available for 2018 and 2019) or make one donation and utilize the tax credits for up to five years after the initial donation.

Who is eligible to receive the NAP tax credits?

The Missouri Neighborhood Assistance Tax Credits Program makes credits available to any business firm or corporation in the state of Missouri. This includes:

- financial institutions/insurance companies
- express companies
- partnerships and their individual partners
- small business corporations (S-corporations) and their individual shareholders
- limited liability companies and their individual members
- Individuals who own or operate their own business or farm in Missouri
- Individuals who receive income from royalties or rental property in Missouri

What size of contribution is required to take advantage of the NAP tax credits? All donations to Sts. Joachim and Ann Care Service are welcomed, appreciated, and will be used to help many in our community achieve self-reliance and work toward a better future. We request a **minimum donation of \$1,000** from eligible donors to take advantage of the tax credits.

How long will the NAP tax credits be available?

NAP tax credits of up to \$50,000 are *available on a first-come, first-serve basis through December 31, 2019*. Eligible donors who make a contribution to the Care Service can receive 50% of their gift back in the form of a tax credit.



When can I claim my tax credits on my taxes?

Credits can be claimed on taxes due the year the contribution was made. It then extends for five additional tax years, but it cannot be used to offset taxes due prior to the year of contribution.

What forms of donations are eligible for NAP tax credits through the Care Service?

Gifts of cash and stock are both eligible for the NAP tax credits. Contributions can be made in the form of cash, check, or credit card. ***Your donation directly prevents low-income families from becoming homeless or going hungry.*** Your generosity will provide hope to local families for a future of self-sufficiency and long-term sustainability.

How do I make a donation?

Donors can contact Karen Grant, Director of Development (kgrant@jacares.org or 636-441-1302, ext. 263) or Mary Reynolds, Director of Finance (mreynolds@jacares.org or 636-441-1302, ext. 260) for more information and to receive a copy of the NAP Tax Credit donation application.

Please consult your accountant or tax advisor to determine how the NAP tax credits specifically apply to you.